

### **Factsheet**

A2X is used by Amazon sellers and their accountants and is a cloud software service that connects Amazon marketplaces to Xero or QBO.

A2X makes it easy for Amazon merchants to account accurately and reliably for their Amazon sales, saving time every month.

Some users are saying A2X is saving them 20 hours every month. You can see it on the <u>Xero</u> app marketplace reviews or on the <u>QuickBooks App reviews</u>.

Catching Clouds is the leading Xero e-commerce cloud accounting firm in the USA, and they've rated A2X their #1 app for Amazon sellers.

A2X is basically the gold standard for Amazon marketplace accounting.

#### Who uses it?

- A2X can be used by the very smallest of Amazon merchants right through to the biggest
   Amazon merchants who have up to hundreds of thousands of orders per month
- Specialist e-commerce accounting firms
- Accounting firms who have clients that sell on Amazon

More than a thousand Amazon merchants or their accountants are using A2X already and users are based in USA, UK, Europe, Australia and worldwide.

## 4 reasons why Amazon sellers and their accountants should use A2X?

- 1. Saves time each month
- 2. Is reliable and automated
- 3. Enables accurate accrual accounting
- 4. Has features for accounting firms that help manage up to hundreds or thousands of Amazon seller clients e.g
  - a. A chart of accounts that can be cloned
  - b. Accountants can have user access to many client accounts
  - c. Accountants can easily switch between client accounts

# Comparisons Made between A2X and other systems:

### Comparison between A2X and Inventory Management Systems

A2X is compared to Inventory Management systems. The table outlines when each system is used.

	Method of Sale		
	Sells through Amazon Marketplace(s) (using Seller Central)	Sells to Amazon Retail (using Vendor Central)	
Customer is exclusively FBA	Use A2X+Xero/QBO for marketplace accounting	N/A	
Stock in own warehouse or 3PL	Use A2X+Xero/QBO for marketplace accounting, use inventory system for managing non-FBA stock e.g Cin7, Inventory Lab	Use inventory systems e.g. Cin7, Inventory Lab	

- Inventory management systems solve the problem of: how to manage a company's internal or 3PL stock.
- A2X solves the problem of: how to reconcile and account for all the transactions in the
  merchant account, how to reconcile that to the cash received, how to post the
  transactions to support best accounting practice e.g. accrual accounting, grouping fees
  into sensible (or customised) ledger accounts and coping with all the other types of
  transactions.

A2X places accounting and reconciliation first and is considered the gold standard for accounting for Amazon transactions.

## Comparison between A2X and Accounting-by-spreadsheet with the seller central data downloads.

Historically Amazon sellers and their accountants have used spreadsheets with the Seller Central data downloads to do their Amazon accounting. The following table outlines specific features that enable a comparison to be made.

Feature	Spreadsheet	A2X
Automatically fetches settlement files	No	Yes
Automatically posts summarised transactions to Xero/QBO	No	Yes
Can handle the largest Amazon seller transaction data	No	Yes
Enables accrual accounting	With difficulty	Yes
Very easy to reconcile transactions with bank deposit	No (very manual and error prone)	Yes
Enables import of historical Amazon data	No (will find it difficult to manage the data volume)	Yes
Specific to Accounting firms: Can manage multiple users who work on multiple accounts	Not elegantly	Yes
Split Amazon sales and fees by calendar month	With difficulty	Yes

### **App Contacts**

A2X website

www.a2xaccounting.com